



Hubwoo Announces Financial Information for Q2 2016

Paris – July 28th, 2016 – Hubwoo (Euronext: HBW.NX), a leading provider of comprehensive spend management and business process collaboration solutions, today announced financial information for Q2 2016, in accordance with the “*European Transparency Obligations Directive*” financial disclosure requirements.

Revenues

in € million	Q1 2015	Q2 2015	Q1 2016	Q2 2016	H1 2015	H1 2016	% Change Q2 2016 / Q2 2015 (*)	% Change H1 2016 / H1 2015 (*)
Consolidated Revenue	6.7	6.2	5.7	5.3	13.0	11.0	-15%	-15%
SaaS (**)	5.3	5.2	5.3	4.8	10.5	10.0	-9%	-5%
Services	1.5	1.0	0.5	0.5	2.4	1.0	-46%	-59%

(H1 2016 Figures non audited)

(*) Percentages calculated on exact numbers, not the rounded numbers shown

(**) SaaS is a model of delivering technology where a software solution is hosted (cloud computing) as a service for its customers.

Clients do not buy the technology but pay a subscription fee to use it.

Revenue for the second quarter of 2016 shows a decline of 15% on the same quarter of 2015. The decline on the SaaS component is a consequence of the end of customer contracts as part of the technology transition that the company has been experiencing over the last several quarters. The one-off services component remains stable in comparison to the previous quarter of 2016, and reflects the current sizing of the Professional Services organisation.

About Hubwoo (www.hubwoo.com), a Perfect Commerce Company

Hubwoo connects companies by providing comprehensive, cloud-based spend management and collaborative business process automation solutions for both goods and services, through The Business Network. Our solutions integrate with any ERP or procurement system, providing our customers with an easy to use solution which drives adoption, compliance and savings.

Significant customers include BASF, Honeywell, Shell, Evonik, Nationwide, Michelin, Henkel, Statoil, CONSOL Energy, Campbell's, and The Dow Chemical Company.

Hubwoo has major operations in Paris, Houston, Chicago, Bonn, London, Manilla, and Leuven. Listed in Compartment C on the Euronext Paris Eurolist.

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