



Press Release

Hubwoo announces capital increase launch

Paris – 18 June 2009 – Hubwoo (ISIN: FR0004052561), world leader in the on-demand or SaaS (Software as a Service) electronic purchasing solutions market has today announced the launch of a capital increase with preferential subscription rights amounting to 4 million euros (premium included) by the issuance of 20 million new shares. The operation prospectus received the authorisation of the Financial Markets Authority on 16 June N° 09-192.

The purpose of the capital increase is to enable Hubwoo to finance the following needs:

- Boost the organic growth strategy by stepping up its sales efforts in 5 geographic areas (France, Germany, the United States, Great Britain and Scandinavia)
- Make technological investments (equipment and software) which include migration to SAP SRM version 7.0 of the on-demand E-Procurement application proposed to its customers by Hubwoo.

"Hubwoo is now in a phase of organic growth and international expansion combined with major technological and product advancements necessary to meet both the demands and challenges of the market. Thanks to this capital increase, Hubwoo will have the operational and technological resources to ensure sustainable development and retain first mover advantages in both SRM and Spend Performance Management." declared Greg Mark, Chief Executive Officer of Hubwoo.

Hubwoo's capital increase will be achieved through a maintained preferential right of subscription for shareholders, with 10 new shares offered for each 31 existing, at a unit price of €0.20, i.e. with a discount of 47.4% over the price quoted on 9 June 2009 (date of the Board decision on the conditions of the operation).

"This capital increase comes at a moment when Hubwoo is increasing its rate of technological and commercial investment whilst at the same time, achieved EBITDA profitability in Q1 2009."*, indicated Sergio Lovera, Chief Financial Officer of Hubwoo.

New shares can be subscribed from 18 June 2009 to 1 July 2009 inclusive (up to 5pm Paris time) with the possible of early close-off.

The settlement/delivery and listing of the new shares on Euronext Paris will take place on 10 July 2009.

Description of the offering

The operation consists of a capital increase by the issuance of a maximum of 20,000,000 new shares (excluding extension clause) with the preferential subscription right maintained, for which the Company has already obtained subscription commitments to a level of 80.01%.



This capital increase is made on the basis of the following characteristics: 31 subscription rights will entitle shareholders to subscribe to 10 New Shares at a price of 0.20 euros per New Share. On the basis of the 9 June 2009 close-off price for the Hubwoo share of 0.38 euros on Euronext Paris and the subscription parity, the theoretical value of a subscription right for New Shares is 0.04 euros.

* Ebitda: Earnings before interest, taxes and depreciation of operating assets and non-recurring expense and income.

Availability of the prospectus

Copies of the prospectus are available free of charge from Hubwoo's registered office, EuroLand Finance and the Internet sites of the Autorité des Marchés Financiers (Financial Markets Authority) (<http://www.amf-france.org>) and the Company (www.hubwoo.com).

About Hubwoo (www.hubwoo.com)

Hubwoo is world leader on the on-demand or SaaS (Software as a Service) electronic purchasing solutions market. The Company manages the largest Business to Business community with over 140 major international groups as its customers (including 50 in the "Fortune 1000") and over 20,000 connected suppliers. Its main customers are Honeywell, Total, BASF, Diageo, EDF, Faurecia, Michelin, Shell, Bayer, Henkel, Heineken, Evonik, Alcatel, EcoPetrol, Safran, ConocoPhillips, The Dow Chemical Company, ENI, Repsol YPF, Solvay, Auchan and Statoil. The Company has international facilities and is a strategic partner of SAP AG.

Listed in **Compartment C on the Euronext Paris Eurolist**.

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Hubwoo Contact

Geneviève Gilgenmann (Director, Marketing and Communication)

Tel: +33 (0)1 53 25 55 00

E-mail: contact@hubwoo.com

EuroLand Finance Contact

Thomas HORNUS

Tel: +33 (0)1 44 70 20 80

E-mail: thornus@euroland-finance.com

Press Contact

Céline Becam

Fleishman-Hillard

Tel.: 01 47 42 92 82

E-mail: celine.becam@fleishmaneuropa.com

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